

Current report 31/2009

Date: 2009-06-15

Prediction of the Company's individual results for the year 2009

Pursuant to § 5 clause 1 item 25 of the Resolution of the Minister of Finances of 19 February 2009 on current and periodic reports to be submitted by security issuers and the terms of recognising as equivalent of reports required under the law of a non-member state, the Management Board of PTS "Plast-Box" S.A. (Company) present a prediction of the Company's results in the year 2009:

1. The Management Board predicts that in the accounting year lasting from 1 January to 31 December 2009, the Company will achieve the following results (data in thou. PLN):

Net income on sales: 61,098.-

Profit on operating activity: 8,049.-

Net profit: 5.589,-

	2008	2009P*	change
Net income on sales:	62,783	61,098	-2.7%
Profit on operating activity:	1,567	8,049	+514%
Net profit:	654	5,589	+855%

*P – prediction

2. The basis and essential assumptions of the prediction:

The predictions have been prepared on the basis of a thoroughly revised budget of the Company, as taking into consideration the current economic and financial results as well as the latest projections as regards the sale of products as well as the expenditures incurred.

The budget reflects a definite improvement in the Company's results and competitiveness as compared with the previous periods of its activity as a result of the upgrading performed of the stock of machines and equipment, reorganisation of the production process as well as some favourable relations resulting from a drop in prices of production raw materials and an increase in the EUR/PLN rate of exchange.



The lack of increase in income on sales is caused by the above mentioned, nearly 30% reduction of prices of production raw materials, which, in view of the ca. 50% share of raw materials in the manufacturing costs, affects the price of the product and the level of income on sales.

The predictions do not take into account the impact on the result of the subsidies, amounting to ca. PLN 4,564,000, which the Company was qualified for under the Innovative Economy Operating Programme.

The following assumptions have been made till the end of the prediction period:

- EUR/PLN exchange rate = 4.45
- prices of production raw materials:
 - polypropylene: 740 EUR/t,
 - polyethylene: 800 EUR/t.

3. The method of monitoring and the periods in which the Issuer shall make assessments and corrections of the prediction feasibility

The prediction shall be monitored at the end of each accounting quarter through an audit of the budgets designed. Any changes by minimum 10% of the above financial results shall be made public in the form of a current report.

ON BEHALF OF MANAGEMENT BOARD:

Grzegorz Pawlak

President of the Management Board